

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,00,60,484/- (Rupees One Crore Sixty Thousand Four Hundred and Eighty Four only)** as on **30-06-2025** together with further interest to be charged from **01-07-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Jayalakshmi Medical Agencies, D.No.12-1-12, Shop No.G-23, SVRS Empire, Sanakkayala Factory Road, Kothapeta, Guntur - 522001. Also at, M/s. Jayalakshmi Medical Agencies, D.No.9-11-1, Shop No.3, Sai Srinivasa Apartment, Kakumani Vari Street, Kothapet, Guntur - 522001. No.2) Mr. P. Bhavani Shankar, S/o. P. Umapathi Kumar, No.9-B, 1st Line Aditiya Nagar, Sai Baba Temple Road, Reddypalem Road, Pedakakani, Guntur - 522509. Also at, Mr. P. Bhavani Shankar, S/o. P. Umapathi Kumar, Flat N.509, 5th Floor, SVR Empire, Near Donka Road, Guntur - 522001. No.3) Mrs. P.Sita Nagalakshmi Harika, W/o. P. Bhavani Shankar, No.9-B, 1st Line Aditiya Nagar, Sai Baba Temple Road, Reddypalem Road, Pedakakani, Guntur - 522509. Also at, Mrs. P. Sita Nagalakshmi Harika, W/o. P. Bhavani Shankar, Flat No.509, 5th Floor, SVR Empire, Near Donka Road, Guntur - 522001. No.4) Mrs. P. Jayalakshmi, W/o. P. Umapathi Kumar, No.9-B 1st Line Aditiya Nagar, Sai Baba Temple Road, Reddypalem Road, Pedakakani, Guntur - 522509.**

### Immovable Properties Mortgaged to our Bank

#### **Schedule - A : (Property Owned by Mr. P. Bhavani Shankar, S/o. P. Umapathi Kumar)**

Eastern side 194.33 Sq.yds. of site & Building in it bearing D. No.381/2, Plot No.12, Situated within Guntur Municipal Corporation Limits, Guntur City, Reddypalem Extension and bounded by : East : Plot No.11 - 53 ft., South : Plot No.19 of K. Sulochana Devi - 33 ft., West : Site of Bavisetty Lakshmi - 53 ft., North : 30 feet width Road - 33 ft.

**Reserve Price : Rs.70,00,000/-**

**(Rupees Seventy Lakh only)**

#### **Schedule - B : (Property Owned by Mr. P. Bhavani Shankar, S/o. P. Umapathi Kumar)**

An extent of 3,576.44 Sq. Yards (or) 2,990.36 Sq.mts. Site (Situated at nearest Door No. 12-1-12, Kothapet, Guntur City) in Guntur Municipal, Old Ward No.5, New Ward No.7, Block No.4, T.S. Nos. 96 & 97, within Guntur Municipal Limits in Guntur District, Guntur Sub-District within the boundaries given below : East : Property belongs to C. Chalapathi Rao, B. Madhava Rao and others, South : Property belongs to C. Chalapathi Rao, B. Madhava Rao and others, Again, East : Property belongs to C.Chalapathi Rao, B.Madhava Rao and others, Again, South : Municipal Road, West : Property belongs to Dr. P. Venkata Manohara Rao and other's, North : Road and Drainage Canal.

Schedule - B : An undivided unspecified and indivisible Share Site measuring (i.e.) 35.55 Sq.yards (or) 29.55 sq.mts. out of 3,576.44 Sq. Yards i.e. Schedule - A Property along with a Shop, Bearing No.G-23 in the Ground Floor in SVRS empire is being bounded by : East : Common Corridor, South : Joint Wall in between this shop and Shop No.G- 21, West : Open to Sky, North : Open to Sky, Within these boundaries measuring 630 sq.ft. area of shop including common area along with a car parking area and one two wheeler parking area in Cellar along with right upon common amenities and common passages.

**Reserve Price : Rs.50,00,000/-**

**(Rupees Fifty Lakh only)**

### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>22-09-2025</b>	<b>City Union Bank Limited, Guntur-Arundelpet Branch, Kalpataru House, 6-9-24, 9/1, Arundelpet, Guntur - 522002. Telephone No.0863-2219091, Cell Nos.9347099363, 8925876329.</b>

#### **Terms and Conditions of Re-Tender-cum-Auction Sale :**

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Guntur-Arundelpet Branch, Kalpataru House, 6-9-24, 9/1, Arundelpet, Guntur - 522002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0863-2219091, Cell Nos.9347099363, 8925876329.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the Sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 28-08-2025**

**Authorised Officer**

**Regd. Office:** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

**Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com**